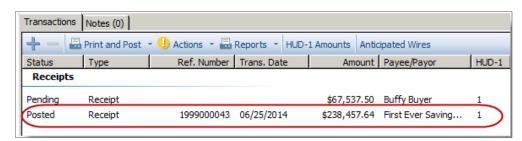


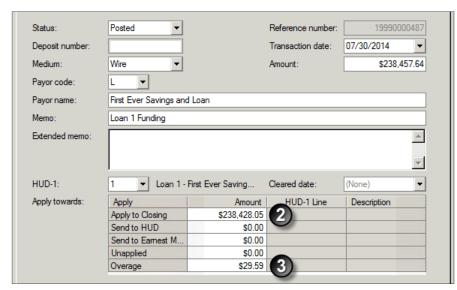
Refunding Overage to the Lender

If the Lender overfunds in error, follow these steps to create a check back to the Lender without impacting the HUD-1 or Closing Statement. In our example, the Lender sent too much money for one day of interest and requested that it not be disclosed on the HUD-1.

 Double-click the posted receipt to get to the Apply towards grid



- 2. In the Apply to Closing > Amount field, enter the correct amount for the funding
- 3. In the Overage > Amount field, enter the excess amount of the overage
- 4. Click OK



- In the Adjustment Reason window, enter the reason
- 6. Click **OK**

Statement/HUD-1.

The system automatically creates a pending check back to the Lender for the overage amount with no ramifications to the Closing



