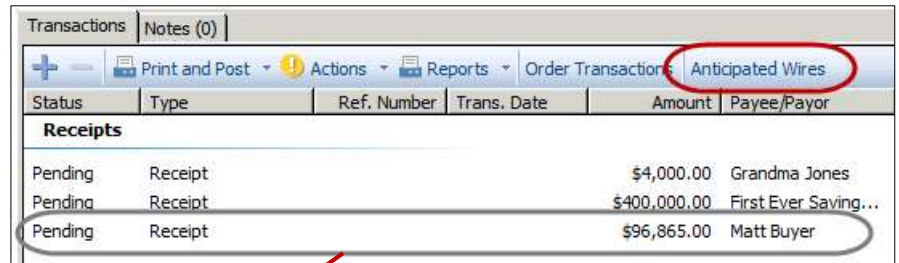For WMA to match and post incoming wires into your SoftPro Select order, you must anticipate the wire and **SAVE YOUR ORDER** to generate the wire claim form. The wire claim form contains the details necessary to auto-match and auto-post the funds into the correct order.

IMPORTANT:

〉 You must have an **Escrow officer/Closer** entered in your order.

〉 All wires (except Lender wires) must have an anticipated wire claim form for WMA and SoftPro Select to "talk" to each other.

〉 A Lender wire automatically matches as long as the wire amount is the same as the (balanced) funding amount. Refer to the Lender Exceptions (page 2) for common scenarios of Lender wires not matching the (balanced) funding amount and how to resolve.
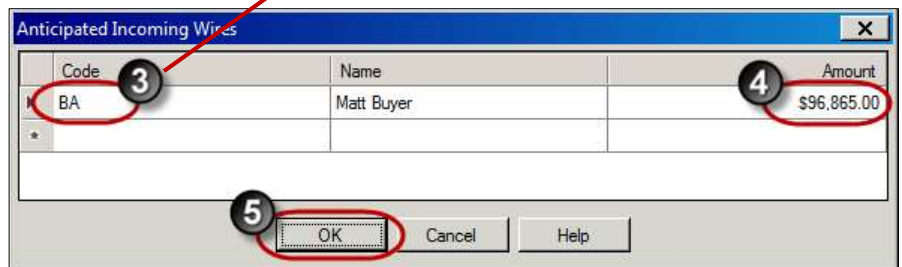
Entering the Anticipated Wire

1. Navigate to the **Register**

2. Click the **Anticipated Wires** button

3. Select the Contact **Code** from whom you are expecting the funds (in our example, we are anticipating a wire from the Buyer)

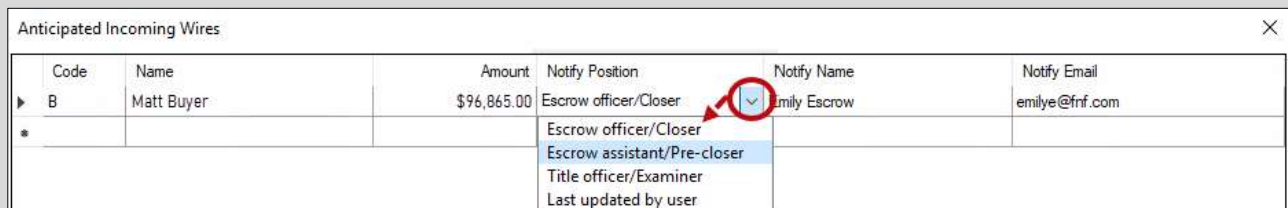4. Enter the expected dollar **Amount**

5. Click the **OK** button

6. Press **CTRL + S** to save your order and push the wire claim form to WMA

NOTE: If enabled for your operation, you may also select who receives the wire notification when the wire is matched in WMA. The **Notify Name** and **Notify Email** is pulled from information entered in your order.
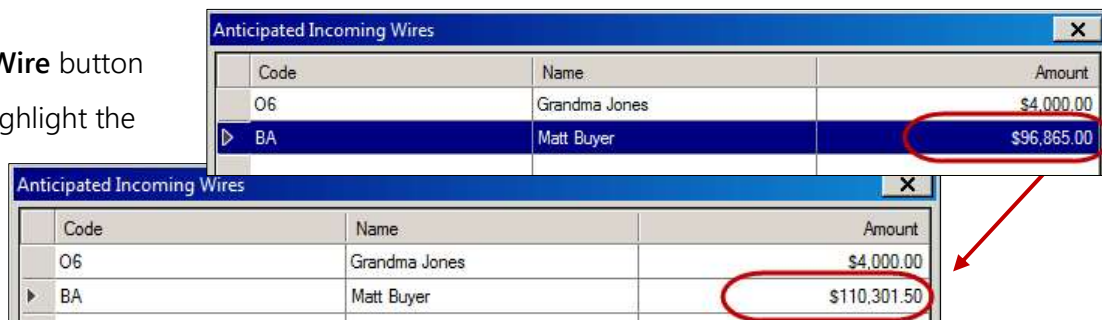

If you wish more details on this feature, your management can reach out to SoftPro Configuration (BSG-SoftProFNFSelectConfiguration@fnf.com) for more information.

Editing an Anticipated Wire

You can edit an existing Anticipated Wire. It is not necessary to delete the existing anticipated wire and create a new one.

1. Click the **Anticipated Wire** button

2. In the **Amount** field, highlight the amount and overwrite with the new amount

3. Press **CTRL + S** to save and push the new claim form to WMA

Corrective Steps for Incoming Wires that do NOT Match

When an incoming wire does not match, whether it is Buyer or Lender funds, you need to take additional steps to allow the wire to post. The most common scenarios follow with their corresponding resolution.

Scenario 1 – Buyer wires less than is required

⟩ Amount due from Buyer = $96,865.00

⟩ Amount Buyer wires = $95,865.00

In this example, an Anticipated Wire "claim form" is created for **each** expected wire from the Buyer.

REMEMBER: Only Lender's funds auto-match and post to the order. An anticipated wire should be created for **all** other incoming wires other than Lender funds.

Lender Exceptions

An Anticipated Wire claim form is only created for a Lender wire when the amount wired **does not match** the (balanced) funding amount in your order (i.e., Lender overfunds).

Scenario 2 – Lender overfunds

⟩ Funding amount = $400,000.00

⟩ Lender's wire = $401,100.00

In this example, an **Anticipated Wire** is created in the amount the Lender wired ($401,100.00).

Code	Name	Amount
O6	Grandma Jones	$4,000.00
BA	Matt Buyer	$96,865.00
L	First Ever Savings and Loan	$401,100.00

Scenario 3 – Lender sends two wires

〉 Funding amount = $400,000.00

〉 Lender's wires #1 = $250,000.00
            #2 = $150,000.00

In this example, an **Anticipated Wire** is created in the amount of the **first wire only**.

Code	Name	Amount
O6	Grandma Jones	$4,000.00
BA	Matt Buyer	$96,865.00
L	First Ever Savings and Loan	$250,000.00

REMEMBER: An Anticipated Wire "claim form" is created when the Lender's incoming wire does not match the funding amount.

Once the first wire is posted, SoftPro Select recalculates the amount anticipated from the Lender and creates a separate **Pending** Lender Receipt. The program then automatically looks for a matching wire in the amount of $150,000.

Status	Type	Ref. Number	Trans. Date	Amount	Payee/Payor
Receipts					
Pending	Receipt			$4,000.00	Grandma Jones
Pending	Receipt			$96,865.00	Matt Buyer
Pending	Receipt			$150,000.00	First Ever Saving...
Posted	Incoming Wire	299000002	06/16/2016	$250,000.00	First Ever Saving...

The **Amount** entered in the Anticipated Wire Claim Form must match the **Amount** in WMA to have a successful match.

Code	Name	Amount
BA	Matt Buyer	$96,865.00

Search Display Options Collapse

Hidden Wires View Options [Hide Hidden ▽] Show Additional Wire Data ☐ Show Unmatched Wires ☑ Show Unmatched Claims ☑ Show Matched ☑

Page results as of '07/12/2016 10:00 AM'

Inbound Wires Matching Filter Criteria

		Wire Claims					Bank Wires			
	Date Entered	File Number	Amount	Account	Payor Name	Address	Wire Received	File Number	Amount	Account
Details	05/31/2016 04:22 PM	X34601000362 ML	$96,865.00	WF5491-****54 91	Matt Buyer		05/31/2016 04:19 PM	X34601000362 ML	$96,865.00	WF5491-****54 91